

Date:

**COPY OF BOARD RESOLUTION
FOR EMPLOYER EMPLOYEE SCHEME**

Company had passed the resolution in the meeting of the Board of Directors of _____ held on _____ at its registered office the company do take the employer- employee insurance cover in the year 2015-16 in the respect of following employees of the company-

1. _____
2. _____
3. _____
4. _____

The company further resolved that,

- 1) The policies shall be taken from LIC of India. The premium will be paid by the company, _____ to make provisions for life insurance coverage and retirement benefits. The policies will be assigned to employee at appropriate time after receiving from LIC. All rights about surrender, loan regarding these policies will be transferred to employee.
- 2) Shri. _____ is authorized to negotiate terms and conditions with LIC in this behalf and sign all papers and documents required by LIC including this copy of resolution.

Date: _____ Name of the company _____

Place:

Sign

:
Authorised Signatory